

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017
Budget Monitoring**

Ref	Directorate	BUDGET 2016/17			Projected Year end Variance Traffic Light
		Original Budget £000 (3)	Movement to Date £000 (5)	Latest Budget £000 (7)	
(1)	(2)				(13)
CEF	Children, Education & Families				
	Gross Expenditure	397,389	8,139	405,528	7,025
	Gross Income	-290,793	-7,211	-298,004	192
		106,596	928	107,524	7,217
SCS	Social & Community Services				
	Gross Expenditure	219,371	-2,130	217,241	736
	Gross Income	-6,478	1,742	-4,736	-794
		212,893	-388	212,505	-59
EE	Environment & Economy				
	Gross Expenditure	123,432	-4,170	119,262	-7,450
	Gross Income	-61,011	12,211	-48,800	5,297
		62,421	8,041	70,462	-2,153
CEO	Corporate Services				
	Gross Expenditure	52,620	6,443	59,063	3,854
	Gross Income	-24,516	-12,683	-37,199	-3,608
		28,104	-6,241	21,863	246
PH	Public Health				
	Gross Expenditure	32,480	0	32,480	-354
	Gross Income	-32,480	0	-32,480	354
		0	0	0	0
	Less Recharges Within Directorate				
	Gross Expenditure	-24,149		-24,149	0
	Gross Income	24,149		24,149	0
	Directorate Expenditure Total	801,143	8,282	809,425	3,810
	Directorate Income Total	-391,129	-5,942	-397,071	1,441
	Directorate Total Net	410,014	2,340	412,354	5,251

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017
Budget Monitoring**

Ref	Directorate (2)	BUDGET 2016/17			Outturn Forecast Year end Spend/Income £000 (8)	Projected Year end Variation to Budget underspend - overspend + £000 (9)	Projected Year end Variance Traffic Light (13)
		Original Budget £000 (3)	Movement to Date £000 (5)	Latest Budget £000 (7)			
(1)							
		-3,057	7	-3,050	-3,050	0	
	Contributions to (+)/from (-)reserves	0	-71	-71	-5,322	-5,251	
	Contribution to (+)/from(-) balances	-1,250	500	-750	0	750	
	Public Health Saving Recharge	4,625	-2,755	1,870	1,120	-750	
	Contingency	33,095		33,095	33,095	0	
	Capital Financing	-5,818	-21	-5,839	-5,839	0	
	Interest on Balances	27,595	-2,340	25,255	20,004	-5,251	
	Strategic Measures Budget	-20,149		-20,149	-20,149	0	
	Unringfenced Government Grants	-7,015		-7,015	-7,015	0	
	Council Tax Surpluses	-39,331		-39,331	-39,331	0	
	Revenue Support Grant	-37,394		-37,394	-37,394	0	
	Business Rates Top-Up	-27,823		-27,823	-27,823	0	
	Business Rates From District Councils	305,897	0	305,897	305,897	0	
	Council Tax Requirement						

**KEY TO TRAFFIC LIGHTS
Balanced Scorecard Type of Indicator**

Budget	On track to be within +/- 2% of year end budget	
	On track to be within +/- 5% of year end budget	
	Estimated outturn showing variance in excess of +/- 5% of year end budget	

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017
Budget Monitoring**

Ref	Directorate	BUDGET 2016/17			Outturn Forecast Year end Spend/Income	Projected Year end Variation underspend - overspend + £000 (7)	Projected Year end Variance Traffic Light (8)
		Original Budget £000 (3)	Movement to Date £000 (4)	Latest Estimate £000 (5)			
(1)	(2)						
CEF1	Education & Early Intervention						
	Gross Expenditure	66,063	4,082	70,145	71,758	1,613	A
	Gross Income	-45,134	-4,310	-49,444	-49,315	129	G
		20,929	-228	20,701	22,443	1,742	R
CEF2	Children's Social Care						
	Gross Expenditure	47,712	1,067	48,779	52,714	3,935	R
	Gross Income	-5,858	-1,239	-7,097	-7,097	0	G
		41,854	-171	41,683	45,618	3,935	R
CEF3	Children's Social Care Countywide Services						
	Gross Expenditure	28,030	1,594	29,624	30,715	1,091	A
	Gross Income	-1,179	13	-1,166	-1,102	64	R
		26,851	1,607	28,458	29,613	1,155	A
CEF4	Schools						
	Gross Expenditure	240,794	1,676	242,470	242,450	-20	G
	Gross Income	-240,351	-1,676	-242,027	-242,027	0	G
		443	0	443	422	-20	A
CEF5	Children, Education & Families (CEF) Central Costs						
	Gross Expenditure	5,660	-279	5,381	5,786	405	R
	Gross Income	0	0	0	0	0	
		5,660	-279	5,381	5,786	405	R

**Financial Monitoring and Business Strategy Delivery Report
 CABINET - 25 April 2017
 Budget Monitoring**

Ref	Directorate	BUDGET 2016/17				Projected Year end Variance Traffic Light
		Original Budget	Movement to Date	Latest Estimate	Outturn Forecast Year end Spend/Income	
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	(8)
	Non Negotiable Support Service Recharges					
	Gross Expenditure	10,859	0	10,859	10,859	G
	Gross Income	0	0	0	0	G
	Less Recharges Within Directorate					
	Gross Expenditure	-1,729	0	-1,729	-1,729	G
	Gross Income	1,729	0	1,729	1,729	G
		0	0	0	0	
	Directorate Expenditure Total	397,389	8,139	405,528	412,553	G
	Directorate Income Total	-290,793	-7,211	-298,004	-297,812	G
	Directorate Total Net	106,596	928	107,524	114,741	R
					underspend -	
					overspend +	
					£000	
					(7)	
					7,025	
					192	
					7,217	

**KEY TO TRAFFIC LIGHTS
 Balanced Scorecard Type of Indicator**

Budget			
	On track to be within +/- 2% of year end budget	G	
	On track to be within +/- 5% of year end budget	A	
	Estimated outturn showing variance in excess of +/- 5% of year end budget	R	

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017
Budget Monitoring**

Ref	Directorate	BUDGET 2016/17			Outturn Forecast Year end Spend/Income	Projected Year end Variation underspend - overspend + £000 (7)	Projected Year end Variance Traffic Light
		Original Budget £000 (3)	Virements to Date £000 (4)	Latest Estimate £000 (5)			
(1)	(2)					(8)	
SCS1	Adult Social Care						
	Gross Expenditure	181,085	686	181,771	183,245	1,474	G
	Gross Income	-7,972	-11	-7,983	-8,482	-499	R
		173,113	675	173,788	174,762	974	G
SCS2	Joint Commissioning						
	Gross Expenditure	7,013	-2,814	4,199	4,778	579	R
	Gross Income	-2,978	1,752	-1,226	-1,601	-375	R
		4,035	-1,062	2,973	3,177	204	R
SCS3	Community Safety						
	Gross Expenditure	25,741	-2	25,739	24,422	-1,317	R
	Gross Income	-2,277	1	-2,276	-2,196	80	A
		23,464	-1	23,463	22,226	-1,237	R
	Non Negotiable Support Service Recharges						
	Gross Expenditure	12,281	0	12,281	12,281	0	G
	Gross Income	0	0	0	0	0	
		12,281	0	12,281	12,281	0	G
	Less Recharges Within Directorate						
	Gross Expenditure	-6,749		-6,749	-6,749	0	G
	Gross Income	6,749		6,749	6,749	0	G
		0	0	0	0	0	
	Directorate Expenditure Total	219,371	-2,130	217,241	217,977	736	G
	Directorate Income Total	-6,478	1,742	-4,736	-5,530	-794	R
	Directorate Total Net	212,893	-388	212,505	212,447	-59	G

Budget							
	On track to be within +/- 2% of year end budget						
	On track to be within +/- 5% of year end budget						
	Estimated outturn showing variance in excess of +/- 5% of year end budget						

October Financial Monitoring and Business Strategy Delivery Report: Social & Community Services
CABINET - 25 April 2017

Pooled Budgets

Original Budget £m	Latest Budget £m		Forecast Variance Year End £m	Forecast Variance as per previous report £m	Change in Variance £m
		<u>Older People's & Equipment Pool</u>			
66.923	73.223	Oxfordshire County Council	+0.716	+0.802	-0.086
33.897	35.936	Better Care Fund	+0.000	+0.000	+2.000
86.282	86.053	Oxfordshire Clinical Commissioning Group	+5.099	+5.054	+0.045
187.102	195.212	Total Older People's & Equipment Pool	+5.815	+5.856	-0.041
		<u>Physical Disabilities Pool</u>			
11.925	11.994	Oxfordshire County Council	+1.387	+0.294	+1.093
7.345	7.866	Oxfordshire Clinical Commissioning Group	+1.387	+0.517	+0.339
19.270	19.860	Total Physical Disabilities Pool	+2.243	+0.811	+1.432
		<u>Learning Disabilities Pool</u>			
70.616	74.579	Oxfordshire County Council	+0.904	-0.074	+0.978
13.317	13.318	Oxfordshire Clinical Commissioning Group	+0.158	+0.032	+0.126
83.933	87.897	Total Learning Disabilities Pool	+1.062	-0.042	+1.104
149.464	159.796	Total Oxfordshire County Council	+3.007	+1.022	+1.985
33.897	36.075	Total Better Care Fund	+0.000	+0.000	+0.000
106.944	107.237	Total Oxfordshire Clinical Commissioning Group	+6.113	+5.603	+0.510
290.305	298.641	Total Pooled Budgets	+9.120	+6.625	+2.495

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017
Budget Monitoring**

Ref	Directorate	BUDGET 2016/17			Outturn Forecast Year end Spend/Income £000 (6)	Projected Year end Variation underspend - overspend + £000 (7)	Projected Year end Variance Traffic Light (8)
		Original Budget £000 (3)	Movement to Date £000 (4)	Latest Estimate £000 (5)			
(1)	(2)						
EE1	Strategy and Infrastructure						
	Gross Expenditure	11,028	-1,442	9,586	10,209	623	R
	Gross Income	-5,710	850	-4,860	-5,492	-632	R
		5,318	-592	4,726	4,717	-9	G
EE2	Commercial						
	Gross Expenditure	116,143	1,221	117,364	109,291	-8,073	R
	Gross Income	-39,496	-775	-40,271	-34,342	5,929	R
		76,647	446	77,093	74,949	-2,144	A
	Non Negotiable Support Service Recharges						
	Gross Expenditure	9,458	-3,949	5,509	5,509	0	G
	Gross Income	-29,002	12,136	-16,866	-16,866	0	G
		-19,544	8,187	-11,357	-11,357	0	G
	Less Recharges Within Directorate						
	Gross Expenditure	-13,197	0	-13,197	-13,197	0	G
	Gross Income	13,197	0	13,197	13,197	0	G
	Directorate Expenditure Total	123,432	-4,170	119,262	111,812	-7,450	R
	Directorate Income Total	-61,011	12,211	-48,800	-43,503	5,297	R
	Directorate Total Net	62,421	8,041	70,462	68,309	-2,153	A

KEY TO TRAFFIC LIGHTS
Balanced Scorecard Type of Indicator

Budget	 G
On track to be within +/- 2% of year end budget	 A
On track to be within +/- 5% of year end budget	 R
Estimated outturn showing variance in excess of +/- 5% of year end budget	 R

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017
Budget Monitoring**

Ref	Directorate	BUDGET 2016/17			Projected Year end Variance Traffic Light
		Original Budget £000 (3)	Movement to Date £000 (4)	Latest Estimate £000 (5)	
(1)	(2)				(8)
CEO1	Chief Executive & Business Support				
	Gross Expenditure	409	376	785	-63
	Gross Income	0	0	0	-8
		409	376	785	-70
CEO2	Human Resources				
	Gross Expenditure	4,904	-689	4,215	326
	Gross Income	-1,584	417	-1,167	-307
		3,320	-272	3,048	19
CEO3	Corporate Finance & Internal Audit				
	Gross Expenditure	6,624	-175	6,449	122
	Gross Income	-2,618	538	-2,080	-282
		4,006	363	4,369	-160
CEO4	Law & Culture				
	Gross Expenditure	8,971	-110	8,861	1,857
	Gross Income	-6,359	61	-6,298	-1,945
		2,612	-49	2,563	-88
CEO5	Policy				
	Gross Expenditure	885	551	1,436	-158
	Gross Income	-401	154	-247	-53
		484	705	1,189	-211
CEO6	Corporate & Democratic Core				
	Gross Expenditure	79	0	79	-71
	Gross Income	0	0	0	0
		79	0	79	-71
	Outturn Forecast Year end Spend/Income	£000			
		(6)			
	Projected Year end Variation underspend + overspend		£000		
			(7)		

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017
Budget Monitoring**

Ref	Directorate	BUDGET 2016/17			Outturn Forecast Year end Spend/Income £000 (6)	Projected Year end Variation underspend - overspend + £000 (7)	Projected Year end Variance Traffic Light
		Original Budget £000 (3)	Movement to Date £000 (4)	Latest Estimate £000 (5)			
(1)	(2)					(8)	
CEO7	Transformation						
	Gross Expenditure	30,462	-488	29,974	31,815	1,841	R
	Gross Income	-9,671	1,311	-8,360	-9,373	-1,014	R
		20,791	824	21,615	22,442	827	A
	Non Negotiable Support Service Recharges						
	Gross Expenditure	2,760	6,977	9,737	9,737	0	G
	Gross Income	-6,357	-15,164	-21,521	-21,521	0	G
		-3,597	-8,186	-11,783	-11,783	0	G
	Less Recharges Within Directorate						
	Gross Expenditure	-2,474		-2,474	-2,474	0	G
	Gross Income	2,474		2,474	2,474	0	G
	Directorate Expenditure Total	52,620	6,443	59,063	62,917	3,854	R
	Directorate Income Total	-24,516	-12,683	-37,199	-40,807	-3,608	R
	Directorate Total Net	28,104	-6,241	21,863	22,109	246	G

KEY TO TRAFFIC LIGHTS
Balanced Scorecard Type of Indicator

Budget	On track to be within +/- 2% of year end budget	
	On track to be within +/- 5% of year end budget	
	Estimated outturn showing variance in excess of +/- 5% of year end budget	

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017
Budget Monitoring**

Ref	Directorate	BUDGET 2016/17			Outturn Forecast Year end Spend/Income £000 (6)	Projected Year end Variation underspend - overspend + £000 (7)	Projected Year end Variance Traffic Light (10)
		Original Budget £000 (3)	Movement to Date £000 (4)	Latest Estimate £000 (5)			
(1)	(2)						
PH1	LA Commissioning Responsibilities - Nationally Defined						
	Gross Expenditure	18,121	0	18,121	18,044	-77	G
	Gross Income	0	0	0	0	0	G
		18,121	0	18,121	18,044	-77	
PH2	LA Commissioning Responsibilities - Locally defined						
	Gross Expenditure	13,688	0	13,688	12,619	-1,068	R
	Gross Income	-354	0	-354	0	354	R
		13,334	0	13,334	12,619	-715	
PH3	Public Health Recharges						
	Gross Expenditure	99	0	99	59	-40	R
	Gross Income	0	0	0	59	-40	R
		99	0	99	59	-40	
PH4	Grant Income						
	Gross Expenditure	0	0	0	0	0	
	Gross Income	-32,126	0	-32,126	-32,126	0	G
		-32,126	0	-32,126	-32,126	0	G
	Transfer to Public Health Reserve				832	832	
	Non Negotiable Support Service Recharges						
	Gross Expenditure	572	0	572	572	0	G
	Gross Income	0	0	0	0	0	
		572	0	572	572	0	
	Less Recharges Within Directorate						
	Gross Expenditure	0	0	0	0	0	
	Gross Income	0	0	0	0	0	
	Directorate Expenditure Total	32,480	0	32,480	32,126	-354	G
	Directorate Income Total	-32,480	0	-32,480	-32,126	354	G
	Directorate Total Net	0	0	0	0	0	G

KEY TO TRAFFIC LIGHTS

On track to be within +/- 2% of year end budget

On track to be within +/- 5% of year end budget

Estimated outturn showing variance in excess of +/- 5% of year end budget



**Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017**

CABINET IS RECOMMENDED TO APPROVE THE VIREMENTS AS DETAILED BELOW:

				Data				
Directorate	Month of Cabinet meeting	Month of Directorate MMR	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
Grand Total								

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017**

CABINET IS RECOMMENDED TO APPROVE THE 2017/18 VIREMENTS BELOW:

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Data	
						Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CEF	April	School budget allocations	CEF4-1	Delegated Budgets	Permanent	195,369.6	0.0
CEF	April	Reduction in grant funding	CEF3-5	Delegated Budgets	Permanent	-195,369.6	0.0
CEF	April	Budget tidy	CEF3-5	Youth Offending Service	Permanent	-16.1	0.0
CEF	April	Troubled Families budget tidy	CEF2-6	Youth Offending Service	Permanent	0.0	16.1
CEF	April	Transfer of strategic advisor post	CEF2-6	Education, Employment and Training	Permanent	6.6	0.0
CS	April	Set Legal services budget	CEF2-7	Education, Employment and Training	Permanent	0.0	-6.6
EE	April	Communities Fund	CEF2-7	Early Intervention	Permanent	1,309.8	0.0
SCS	April	Pooled budget contribution inflation corrections	CEO5-1	Policy	Permanent	0.0	-1,309.8
SCS	April	Removal of budgets following end of contract	CEO7-1	Transformation	Permanent	29.2	0.0
SCS	April	Set gypsy and traveller budgets	CEO4-1	Law & Culture	Permanent	-29.2	0.0
SCS	April	Set gypsy and traveller budgets	EE2-53	Law & Culture	Permanent	1,025.2	0.0
SCS	April	Set gypsy and traveller budgets	CEO7-1	Area Stewards	Permanent	0.0	-1,025.2
SCS	April	Set gypsy and traveller budgets	SCS1-1B	Transformation	Permanent	-250.0	0.0
SCS	April	Set gypsy and traveller budgets	SCS1-1C	Physical Disabilities	Permanent	250.0	0.0
SCS	April	Set gypsy and traveller budgets	SCS3-3	Learning Disabilities	Permanent	23.7	0.0
SCS	April	Set gypsy and traveller budgets	SCS3-3	Gypsy & Traveller Service	Permanent	-433.8	0.0
SCS	April	Set gypsy and traveller budgets	SCS3-3	Gypsy & Traveller Service	Permanent	0.0	433.8
SCS	April	Set gypsy and traveller budgets	SCS3-3	Gypsy & Traveller Service	Permanent	-118.0	0.0
Grand Total					Permanent	1,773.7	-1,773.7

Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017

CABINET IS RECOMMENDED TO NOTE THE VIREMENTS AS DETAILED BELOW:

Directorate (CD = Cross Directorate)	Month of Cabinet meeting	Month of Directorate MMR	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CEF	Apr	Feb	Resource base adjustments	CEF1-21	Special Educational Needs (SEN)	Temporary	38.9	-38.9
				CEF1-22	SEN Support Services (SENSS)	Temporary	14.4	-14.4
				CEF4-1	Delegated Budgets	Temporary	-0.3	0.3
				CEF1-41	Schools & Learning	Temporary	25.0	0.0
				CEF1-42	Foundation Years	Temporary	-25.0	0.0
				CEF1-41	Schools & Learning	Temporary	75.8	-75.8
				CEF2-5	Family Solutions Service	Temporary	385.6	0.0
				CEF2-6	Education, Employment & Training	Temporary	178.0	0.0
				CEF2-71	Early Intervention Hubs	Temporary	-563.6	0.0
				SCS	Apr	Feb	Older People OCCG budget updates Responsible Localities 2016-17: original virement reversal	SPB1
SPB1	Older People	Temporary	-22.9					22.9
SCS1-1A	Pooled Budget Contributions	Temporary	-96.4					0.0
SPB1	Older People	Temporary	0.0					96.4
SCS1-2E	LD Commissioning	Temporary	785.0					0.0
SCS1-4L	Adult Protection & Mental Capacity	Temporary	-785.0					0.0
SPB4	Learning Disabilities	Temporary	0.0					0.0
SPB1	Older People	Temporary	255.5					-255.5
SCS1-1A	Pooled Budget Contributions	Temporary	1,221.7					0.0
SCS1-2C	Pooled Budget Contributions	Temporary	-1,221.7					0.0
SPB1	Older People	Temporary	1,349.2					-1,349.2
SPB4	Learning Disabilities	Temporary	-1,349.2					1,349.2
SCS1-4J	Adult Social Care Improvement	Temporary	211.8					0.0
SCS1-4L	Adult Protection & Mental Capacity	Temporary	-211.8					0.0
SCS1-4J	Adult Social Care Improvement	Temporary	-105.9					0.0
SCS1-4L	Adult Protection & Mental Capacity	Temporary	105.9					0.0
SCS1-1A	Pooled Budget Contributions	Temporary	875.1					0.0
SCS1-1BC	Income	Temporary	524.8					0.0
SCS1-2A	Personalisation	Temporary	-40.5					0.0
SCS1-2C	Pooled Budget Contributions	Temporary	-1,521.7					0.0
SCS1-2E	LD Commissioning	Temporary	-785.0					0.0
SCS1-3A	Non-Pool Services	Temporary	-14.2					0.0
SCS1-4A	Asylum Seekers	Temporary	0.0					0.0
SCS1-4B	HIV/AIDS	Temporary	-33.5					0.0
SCS1-4D	Adults at Risk	Temporary	-9.7					0.0
SCS1-4J	Adult Social Care Improvement	Temporary	-182.4					0.0
SCS1-4L	Adult Protection & Mental Capacity	Temporary	890.9					0.0
SCS2-1 to SCS2-4	Joint Commissioning	Temporary	0.0					325.7
SPB1	Older People	Temporary	1,467.7	-1,497.1				
SPB4	Learning Disabilities	Temporary	-1,521.7	1,521.7				
Grand Total							-135.1	135.1

Financial Monitoring and Business Strategy Delivery Report
 CABINET - 25 April 2017
 Oxfordshire County Council's Treasury Management Lending List
 as at 30 September 2016

Counterparty Name	Lending Limits		Group	Period Limit
	Standard Limit £	Group Limit £		
PENSION FUND Call Accounts / Money Market Funds				
Santander UK plc - PF A/c	15,000,000			6 mths
LloydsBank plc - Callable Deposit A/c (OXFORDCCPEN)	25,000,000			9 mths
Standard Life Sterling Liquidity Fund - (Pension Fund) (formerly Ignis)	25,000,000			6 mths
Svenska Handelsbanken - Call A/c (Pension Fund)	25,000,000			364 days
Call Accounts / Money Market Funds				
Santander UK plc - Main A/c	15,000,000	15,000,000	a	6 mths
Close Brothers Ltd - 95 day notice A/c	10,000,000	10,000,000	d	6 mths
Lloyds Bank plc - Callable Deposit A/c	25,000,000	25,000,000	b	9 mths
Svenska Handelsbanken - Call A/c	25,000,000	25,000,000	c	364 days
Goldman Sachs Sterling Liquid Reserves Fund	25,000,000			6 mths
Deutsche Managed Sterling Fund	25,000,000			6 mths
Federated (Prime Rate)	12,000,000			6 mths
Standard Life Sterling Liquidity Fund - (County Council) (formerly Ignis)	25,000,000			6 mths
Morgan Stanley Sterling Liquidity Fund	5,000,000			O/N
Legal and General Investment Management	25,000,000			6 mths
Barclays current A/c	15,000,000		t	100 days
Barclays 95 day notice A/c	15,000,000		t	100 days
Santander 95 day notice A/c	15,000,000		a	6 mths
Money Market Deposits				
Santander UK plc	15,000,000	15,000,000	a	6 mths
Bank of Montreal	25,000,000			364 days
Bank of Nova Scotia	25,000,000			364 days
Bank of Scotland	15,000,000	25,000,000	b	9 mths
Barclays Bank Plc	15,000,000		t	100 days
Canadian Imperial Bank of Commerce	25,000,000	10,000,000	d	364 days
Close Brothers Ltd	10,000,000			6 mths
Commonwealth Bank of Australia	25,000,000			6 mths
Coventry Building Society	15,000,000			6 mths
Credit Suisse	15,000,000			100 days
Danske Bank	15,000,000			100 days
DBS Bank (Development Bank of Singapore)	25,000,000			100 days
Debt Management Account Deposit Facility	100% Portfolio			6 mths
English, Welsh and Scottish Local Authorities (limit applies to individual authorities)	30,000,000			6 mths
HSBC Bank plc	25,000,000			3 years
Lloyds TSB Bank plc	25,000,000	25,000,000	b	364 days
Landesbank Hessen-Thüringen (Helaba)	25,000,000			9 mths
National Australia Bank	20,000,000			6 mths
National Bank of Canada	25,000,000			6 mths
Nationwide Building Society	10,000,000			100 days
Oversea-Chinese Banking Corp	15,000,000			6 mths
Rabobank Group	25,000,000			6 mths
Royal Bank of Canada	25,000,000			364 days
Svenska Handelsbanken	25,000,000			364 days
Toronto-Dominion Bank	25,000,000	25,000,000	c	364 days
United Overseas Bank	25,000,000			364 days
	25,000,000			6 mths

Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017

EARMARKED RESERVES

Earmarked Reserves	2016/17		Balance at 31 March 2017 £000	Change in Provision Outturn Closing Balance to February Forecast £000	Commentary
	Balance at 1 April 2016 £000	Movement Contributions from Reserve £000			
Revenue Reserves					
Schools' Reserves	20,684		20,684		
Cross Directorate Reserves					
Vehicle and Equipment Reserve	3,123	-188	3,741	-61	
Grants and Contributions Reserve	14,567	-6,517	8,882	377	Forecast includes £8.770m Dedicated Schools Grant and £1.093m Public Health Grant. A large amount of this reserve was used to fund several large ICT projects in 2015/16.
ICT Projects	273	-273			
Government Initiatives	865	-785	80	-1	
Total Cross Directorate	18,828	-7,763	12,703	316	
Directorate Reserves					
CE&F					
CE&F Commercial Services	844	-656	188		To be used to support commercial services within CE&F. Includes Oxfordshire Children's Safeguarding Board (£0.022m), Outdoor Education Centres (£0.314m) and School Intervention Fund (£0.510m). Funding for the Thinking Families service.
Thriving Families	1,754	-1,000	1,154		£206k pathway funding applied to implementation of Pathway contract in early 2015/16. £520k applied to New children's Homes transition costs, and social care staffing pressures. Young carers support funding unspent due to recruitment delays taken into 2016/17 as cannot be spent on other areas.
Children's Social Care	85	-85			
Academies Conversion Support	109		109		£361k applied to meet costs of Academies conversion service in 2015/16. Budget has been mainstreamed at £370k net from April 2016, but remaining balance retained for accelerated academy conversion rate.
Early Intervention Service Reserve	3	-1	2		To fund various projects with the Early Intervention Service and the replacement of equipment
Total CE&F	3,035	-1,792	417	1,660	
S&CS					
Older People Pooled Budget Reserve	1,661	-1,290	371		To be used in future years as agreed by the Joint Management Group
Physical Disabilities Pooled Budget Reserve	544	-544			To be used in future years as agreed by the Joint Management Group
Learning Disabilities Pooled Budget Reserve	82	-72	10		To be used in future years as agreed by the Joint Management Group - Balance retained to pay for ongoing works to 130 and 132 West street - money originally transferred from NHS England.
Deprivation of Liberty Safeguards (DOLS)		695	695	-95	New reserve requested to manage the position on the DOLS budget in the medium term financial plan and to avoid any pressure relating to this responsibility in 2017/18
Fire Control	359	-19	359		To Support the implementation of the Fire Control Centre with Bucks and Berks fire authorities.
Fire & Rescue & Emergency Planning Reserve	186		167		To be used for unbidetted fire hydrant work and renewal of IT equipment
Community Safety Reserve	156		156		This reserve will be used for improvements to play areas at the Wheatley and Redbridge Gypsy and Travellers sites and to support the cost of complex Trading Standards investigations.
Total S&CS	2,988	-1,925	695	-95	
E&E					
Highways and Transport Reserve	37		37		One off budget contribution will now be used to support bridges investigation work in 2016/17
On Street Car Parking	1,879	-2,580	1,786	-34	This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute. To fund forecast pressures on the Parking Account over the medium term, additional transfers to this reserve have been made during 2015/16, hence the large movement.
Countryside Ascot Park - Historical Trail	21		21		To be used to fund future repair and maintenance costs
SALIX Energy Schemes	87		87		The movement in 2015/16 is due to funding several SALIX projects and repaying loans in 2015/16.
Oxfordshire Waste Partnership Joint Reserve	12	-12			This reserve holds the revenue proportion of the unutilised element of the performance reward grant secured by the Oxfordshire Waste Partnership (OWP)
Dix Pit Engineering Works & WRC Development	215	-315	100		To fund engineering (cell) work at Dix Pit waste management site and any other on-going liabilities due to the closure of other landfill sites. The bulk of the movement this year was due to the reserve being used to part fund the investment costs relating to the IBC Partnership. This will be repaid to the reserve in future years.
Waste Management	380		380		To fund financial liabilities due to any contract deficit mechanism payments as part of the Energy from Waste Contract.
Property Disposal Costs	267		267		To meet disposal costs in excess of the 4% eligible to be charged against capital receipts
Developer Funding (Revenue)	535		535		To meet the costs of monitoring Section 106 agreements
West End Partnership	56		56		This reserve is to ring-fence funding relating to the West End Project
Catering Investment Fund (formerly FWT)	416		416		To be used to fund catering improvements in Schools plus a contingency for unforeseen costs
Asset Rationalisation	192		2,292		Investment fund for the implementation of the asset rationalisation strategy
Job Clubs					To be spent on Job Clubs in 2014/15
Minerals and Waste Project	123	-48	75		To fund the Minerals and Waste project
Joint Use (moved from CE&F)	270	-270			Will be used to support the joint-use agreements with the district councils in future years.
LABGI Funding to support Local Enterprise Partnership	199		199		This reserve contains LABGI funding that has been allocated by Cabinet to support the Local Enterprise Partnership.

Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017

EARMARKED RESERVES

Earmarked Reserves	Balance at	2016/17		Balance at	Change in Provision	Commentary	
	1 April 2016	Contributions from Reserve	Movement	31 March 2017			Last month's forecast as at 31 March 2017
OCS Development Reserves	62		-62			To be used to develop the Customer Service Centre and the Transforming Oxfordshire Customer Services Project. Contingency in case of an overspend if income received is less than budget. To hold Oxford Western Conveyance flood relief scheme contributions. This reserve is to reinforce funding for the Oxfordshire & Buckinghamshire Partnership graduate teacher training programme. To be used to update software & hardware to maintain an effective library management system.	
Money Management Reserve	750			750	750		
Oxford Western Conveyance	940		-242	698	698		
Oxfordshire - Buckinghamshire partnership	6,441		-3,529	2,912	2,912		
Cultural Services Reserve				7,599	7,599		
Total E&E							-34
Corporate Services Total							
Coroner's Service	40			40	40		This was used to support the project in 2014/15. This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve. To be used for refurbishing the Registration buildings and facilities
Coroner's Service	487			617	617		
Registration Service	404		-404				
Total Corporate Services	931		-404	527	527		
Directorate Reserves	13,395		-7,650	5,745	11,803	-129	
Corporate							
Carry Forward Reserve						The Carry Forward reserve allows budget managers to carry forward under and over spent budgets between financial years in accordance with the County Council's budget management arrangements, subject to Cabinet approval. This reserve is being used to support the implementation of the business strategies and the Medium Term Financial Plan.	
Efficiency Reserve	2,876			2,876	2,876		
Corporate Total	2,876			2,876	2,876		
Total Revenue Reserves	55,782		-15,413	40,369	47,750	187	
Other Reserves							
Insurance Reserve	7,086			7,086	7,086	This reserve has been established for the purpose of financing capital expenditure in future years. Contributions include £2m from the Public Health Reserve for use on the Children's Homes project. This reserve has been established to facilitate, through forward funding, the timely provision of infrastructure that supports planned growth. This reserve was created as part of the 2008/09 budget setting process to meet the costs of borrowing for increased funding for the capital programme. Similar contributions are to be made each year with draw downs being required as costs are incurred.	
Capital Reserves							
Capital Reserve	23,758			23,758	23,758		
Business Rates Reserve	494			494	494		
Prudential Borrowing Reserve	10,301			10,301	10,301		
Total Capital Reserves	34,553			34,553	34,553		
Cash Flow Reserves							
Budget Reserve - 2013/14 to 2016/17	8,711		-7,452	1,259	1,259	This reserve is being used to manage the cash flow implications of the variations to the Medium Term Financial Plan.	
Total Cash Flow Reserves	8,711		-7,452	1,259	1,259		
Total Other Reserves	50,350		-7,452	42,898	42,898		
Total Reserves	106,132		-22,865	83,267	90,648	187	

Financial Monitoring and Business Strategy Delivery Report
CABINET - 25 April 2017
General Revenue Balances

Date	Forecast 2016/17		Budget 2016/17
	£m	£m	£m
General Balances: Outturn 2015/16	18.984		17.517
County Fund Balance		18.984	17.517
Planned Contribution to Balances		2.000	2.000
Planned Contribution from Balances			
Original forecast outturn position 2015/16		20.984	19.517
Additions		0.000	0.000
Calls on balances deducted			
Oct-16 Network & Asset Management - Transport Infrastructure Code	-0.121		
Oct-16 Legal Services - counsel expenditure pressure	-0.300		
Total calls on balances		-0.421	-2.000
Automatic calls on/returns to balances		0.000	
Additional Strategic Measures		0.000	
Other items		0.000	
Net General Balances		20.563	17.517
Total Balances including Severe Weather Recovery Scheme Grant		20.563	17.517
Total Gross Expenditure Budget		798.025	798.025
Balances as a % of Gross Expenditure		2.58%	2.20%
Net Balances		20.563	
Calls on / returns to balances agreed but not actioned		0.000	
Calls on / returns to balances requested in this report		0.000	
Forecast Variation at Year End			
Less forecast directorate overspend (as set out in Annex 1)		-5.251	
Feb-17 Forecast underspend for on - call firefighters		0.523	
Feb-17 Legal Services - counsel expenditure pressure		-0.200	
Revised Outturn position		15.635	

Financial Monitoring and Business Strategy Delivery Report CABINET - 25 April 2017

FEES & CHARGES: AMENDMENTS TO PREVIOUSLY AGREED CHARGES

Ref.	Service Area	Legal position on charging	Charging Objectives of Service	Type of charge	2016/17		2017/18		Additional information and/or Reason for Change	VAT Class
					Effective Date	Rate	Effective Date	Proposed Rate		
CE07-6 CE07-61	<u>CULTURAL SERVICES</u> Library Service	D	To self finance the service.	VOCAL/ ORCHESTRAL/PLAY SETS b) Overdue charge - per playset, per day library open during first week (daily rate)	13/04/15	£0.25	01/05/17	£0.30	20.0% increased daily rate	NB
EE2-3 EE2-35C	<u>NETWORK & ASSET MANAGEMENT</u> Definitive Map and Commons		Recovery of full cost	COMMONS REGISTRATION AUTHORITY CHARGES Common searches (new Con290 form due 14/15 or after) Per additional land parcel	01/07/16 01/07/16	£29.85 £1.00	01/04/17 01/04/17	£37.80 £1.20	26.6% 20.0% Charges now subject to VAT	NB NB

Notes for Library charges

Overdue charges will not be charged in the following cases:

- books borrowed by household readers and home library service customers, reading impaired, children in public care, registered foster carers, childminders and picture books borrowed by children under 5 years old on their own library card

For all book

VAT Class

Legal Position on charging	VAT Class	Standard Rate (20%)
SP	SR	Standard Rate (20%)
SA	ZR	Zero Rated
D	NB	Non Business
	EX	Exempt

Financial Monitoring and Business Strategy Delivery Report CABINET - 25 April 2017

NEW PROPOSED FEES & CHARGES

Ref.	Service Area	Legal position on charging	Charging Objectives of Service	Type of charge	2017/18		Additional information and/or Reason for Change	VAT Class
					Effective Date	Proposed Rate		
CE07-6 CE07-61	<u>CULTURAL SERVICES</u> Library Service	D	To meet costs and income target.	HIRE OF ACCOMMODATION a) Hire of library premises - 1/2 day Education Use - per day - Education Use	01/04/17 01/04/17	£25.00 £59.00	New charges to be in line with the Oxfordshire Museum	EX EX

Legal Position on charging

SP	Statutory Prohibited
SA	Statutory Arrangements
D	Discretionary (LG Act 2003)

VAT Class

SR	Standard Rate (20% 4 Jan 2011)
ZR	Zero Rated
NB	Non Business
EX	Exempt

Financial Monitoring Report - Cabinet 25 April 2017
Capital Programme 2016/17 - 2020/21
Summary

Directorate	Latest Approved Capital Programme (Council Feb 2017)			Latest Forecast			Variation				Current Year Expenditure Monitoring				Performance Compared to Original Programme (Council February 2016)		
	Current Year £'000s	Future Years £'000s	Total £'000s	Current Year £'000s	Future Years £'000s	Total £'000s	Current Year £'000s	Future Years £'000s	Total £'000s	Actual expenditure to date £'000s	Commitments £'000s	Expenditure Realisation Rate %	Actuals & Commitments %	Current Year £'000s	Variation £'000s	Use of Resources Variation %	
Children, Education & Families 1 - OCC	50,675	125,848	176,523	50,075	127,024	177,099	-600	1,176	576	37,193	11,039	74%	96%	52,410	-2,335	-4%	
Social & Community Services	15,159	23,615	38,774	15,159	23,615	38,774	0	0	0	11,578	681	76%	81%	11,244	3,915	35%	
Environment & Economy 1 - Transport	46,733	123,031	169,764	45,313	127,885	173,198	-1,420	4,854	3,434	23,455	9,543	52%	73%	47,738	-2,425	-5%	
Environment & Economy 2 - Other Property Development Programmes	9,761	21,336	31,097	5,589	22,508	28,097	-4,172	1,172	-3,000	820	2,879	14%	66%	11,639	-6,050	-52%	
Corporate Services	15,217	8,841	24,058	7,220	17,616	24,836	-7,997	8,775	778	3,512	517	49%	56%	10,299	-3,079	-30%	
Total Directorate Programmes	137,545	302,671	440,216	123,356	318,648	442,004	-14,189	15,977	1,788	76,558	24,659	62%	82%	133,330	-9,974	-7%	
Schools Local Capital	1,785	3,800	5,585	1,785	3,800	5,585	0	0	0	1,650	0	92%	92%	1,148	637	55%	
Earmarked Reserves	699	79,211	79,910	399	78,547	78,946	-300	-664	-964					5,340	-4,941	0%	
OVERALL TOTAL	140,029	385,682	525,711	125,540	400,995	526,535	-14,489	15,313	824	78,208	24,659	62%	82%	139,818	-14,278	-10%	

Financial Monitoring Report - Cabinet 25 April 2017
Capital Programme 2016/17 - 2020/21

In-year Expenditure Forecast Variations

Project / Programme Name	Previous 2016/17 Forecast* £'000s	Revised 2016/17 Forecast £'000s	Variation £'000s	Comments
Children, Education & Families Capital Programme				
Existing Demographic Pupil Provision (Basic Needs Programme)	3,850	3,100	-750	Projects being developed. Draw down of budget provision for the projects below. Reprofile of Sept 2017 programme.
SS Phillip & James School – land for additional Playing Field (ED851)	0	200	200	Stage 2 approved. On-site.
Drayton - Expansion to 1FE (ED886)	0	50	50	Stage 2 approved.
Schools Access Initiative	300	250	-50	Capital Programme contingency returned.
Schools Accommodation Intervention & Support Programme	25	0	-25	Capital Programme contingency returned.
Loans to Foster/Adoptive Parents (Prudentially Funded)	25	0	-25	
CE&F TOTAL IN-YEAR VARIATION			-600	
Environment & Economy - Highways & Transport Capital Programme				
Hinksey Hill Northbound Slip Road	462	327	-135	Capital project development to be put on hold whilst further revenue options appraisal work completed.
Milton Interchange	1,443	2,427	984	Completed May 2016. Increasing construction costs - budget increase approved Cabinet 23 February 2016. Further increase agreed Feb 17
Eastern Arc Phase 1 Access to Headington	3,635	1,936	-1,699	Total cost est £12.5m. LGF funding confirmed. Stage 1 approved Cabinet 23 Feb 16 . Stage 2 approved July 16.
Didcot Northern Perimeter Road 3 (project development)	332	131	-201	Construction start due July 17 however funding not yet secured. Extension of project development budget approved CAPB August 16. Funding for delivery via LGF and s106 not yet secured. Stage 1 BC Dec Cabinet tbc - dependent on confirmation of LGF/s106 funding
A34 Lodge Hill Slips (project development)	150	25	-125	Funding for delivery via LGF and s106 not yet secured.
Milton Park Employment Access Link: Backhill Tunnel	586	200	-386	Pipeline removal to commence end of March - complete July. Main works September 16. £140k scope reduction.
Other small adjustments			142	
TRANSPORT TOTAL IN-YEAR VARIATION			-1,420	
Environment & Economy Capital Programme (Excluding Transport)				
Broadband (OxOnline) Project	6,172	2,000	-4,172	
E&E TOTAL IN-YEAR VARIATION			-4,172	
Corporate Services Capital Programme				
Bicester Library (CS13)	115	147	32	Works Complete March 16. Funding spread over several years in line with this programme.
Culham Advanced Manufacturing Hub & other GPF projects	0	178	178	Grant made on behalf of the LEP and will be repaid through retained business rates.
Didcot Station Car Park Expansion (contribution)	9,007	500	-8,507	External delivered project - reprofile release of contribution
Northway and Marston Flood Alleviation	0	300	300	New project: LEP Funded
CORPORATE SERVICES TOTAL IN-YEAR VARIATION			-7,997	
CAPITAL PROGRAMME TOTAL IN-YEAR VARIATION			-14,189	

*As approved by Council (Feb 2017)

Financial Monitoring Report - Cabinet 25 April 2017
Capital Programme 2016/17 - 2020/21

New Schemes & Budget Changes

Project / Programme Name	Previous Total Budget* £'000s	Revised Total Budget £'000s	Variation £'000s	Comments
Children, Education & Families Capital Programme				
Existing Demographic Pupil Provision (Basic Needs Programme)	71,695	71,444	-251	Projects being developed. Draw down of budget provision for the projects below. Additional S106 resources for future year projects within programme.
SS Phillip & James School – land for additional Playing Field (ED851)	0	360	360	Stage 2 approved. On-site.
Drayton - Expansion to 1FE (ED886)	6	548	542	Stage 2 approved.
Schools Access Initiative	1,800	1,750	-50	Capital Programme contingency returned.
Schools Accommodation Intervention & Support Programme	425	400	-25	Capital Programme contingency returned.
CE&F TOTAL PROGRAMME SIZE VARIATION			576	
Environment & Economy - Highways & Transport Capital Programme				
Milton Interchange	11,560	12,544	984	Completed May 2016. Increasing construction costs - budget increase approved Cabinet 23 February 2016. Further increase agreed Feb 17
Oxford Science Transit Phase 2 - A40 Public Transport improvements (project development)	500	3,500	3,000	Stage 1 BC approved by Cabinet in February 2017.
Oxford Queen's Street Pedestrianisation (project development)	1,970	1,470	-500	Full funding now agreed by LEP. Stage 1 BC due to December 16 Cabinet.
Milton Park Employment Access Link: Backhill Tunnel	807	667	-140	Pipeline removal to commence end of March - complete July. Main works September 16. £140k scope reduction.
Other small adjustments			90	
TRANSPORT TOTAL PROGRAMME SIZE VARIATION			3,434	
Environment & Economy Capital Programme (Excluding Transport)				
Broadband (OxOnline) Project	22,752	19,752	-3,000	Phase 1 costs significantly lower than expected.
E&E TOTAL PROGRAMME SIZE VARIATION			-3,000	
Corporate Services Capital Programme				
Culham Advanced Manufacturing Hub & other GPF projects	3,851	4,029	178	Grant made on behalf of the LEP and will be repaid through retained business rates.
Northway and Marston Flood Alleviation	0	600	600	New project: LEP Funded
CORPORATE SERVICES TOTAL PROGRAMME SIZE VARIATION			778	
CAPITAL PROGRAMME TOTAL PROGRAMME SIZE VARIATION			1,788	

*As approved by Council (Feb 2017)